

## Message Text

UNCLASSIFIED

PAGE 01 SANTIA 07363 071901Z  
ACTION ABF-01

INFO OCT-01 ARA-14 ISO-00 FSE-00 OPR-02 FRB-01 TRSE-00  
/019 W

-----001536 080105Z /21

R 071428Z SEP 77  
FM AMEMBASSY SANTIAGO

TO RUEHC/SECSTATE WASHDC 1874  
INFO AMEMBASSY BUENOS AIRES  
AMEBASSY LIMA  
AMEMBASSY BRASILIA  
AMEMBASSY LA PZ

UNCLAS SANTIAGO 07363

E.O.11652:N/A  
TAGS: EFIN, AFIN, AFSP, CI  
SUBJ: EXCHANGE RATE

REF: SANTIAGO 7058

1. A NEW EXCHANGE RATE SCHEDULE WAS PUBLISHED IN THE OFFICIAL GAZETTE ON SEPTEMBER 5 REFLECTING A NOMINAL PESO DEVALUATION OF 3.3 PERCENT OVER THE SUCCEEDING 30 DAYS. THE PERIOD CONCERNED BEGINS SEPTEMBER 5 WITH AN EXCHANGE RATE OF \$23.58 PER US\$1 AND ENDS ON OCTOBER 4 WITH AN EXCHANGE RATE OF \$24.36 PER US\$1. THE RATE OF DEVALUATION WAS DETERMINED, AS USUAL, BY THE SEASONALLY ADJUSTED INFLATION RATE OF THE PREVIOUS MONTH, WHICH WAS 3.4 PERCENT.

2. THE 6 PERCENT PESO NOMINAL DEVALUATION DECREED ON AUGUST 29, 1977 NOTWITHSTANDING, THERE REMAINS A NET OVERALL PESO APPRECIATION OF 11 PERCENT IN REAL TERMS DURNG THE PERIOD JANUARY-AUGUST 1977.  
NELSON

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE RATES, DEVALUATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 07-Sep-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977SANTIA07363  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770324-0701  
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**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 45  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** 6d3c4a4b-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ABF  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 SANTIAGO 7058  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 02-Dec-2004 12:00:00 am  
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**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1363867  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXCHANGE RATE  
**TAGS:** EFIN, AFIN, AFSP, CI  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/6d3c4a4b-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
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EO Systematic Review  
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